**Practical no:- 4**

**Risk table**

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| --- | --- | --- | --- | --- | --- |
| **No.** | **List of Risk** | **Category** | **Probability** | **Severity** | **RMMM** |
| 1 | Server Downtime | Technical | Very likely | Critical | Regular backups, redundancy in servers, 24/7 monitoring |
| 2 | Scope Creep | Project | Likely | Marginal | Clear project scope, change control process |
| 3 | Data Security Breach | Security | Likely | Catastrophic | Encryption, regular security audits, compliance with standards |
| 4 | Staff Turnover | Human | Moderate Likely | Marginal | Knowledge transfer, cross-training, incentive programs |
| 5 | Payment Gateway Failure | Technical | Unlikely | Catastrophic | Backup payment gateways, technical support contracts |
| 6 | Budget Overrun | Financial | Moderate Likely | Catastrophic | Regular financial monitoring, cost control measures |
| 7 | Third-Party Dependency Issues | External | Moderate Likely | Catastrophic | Clear contracts, contingency plans, alternative vendors |
| 8 | User Adoption | User | Likely | Marginal | User training, user feedback mechanisms, UX/UI improvements |